Curriculum Vitae

Anthony J. Anderson, Ph.D.

Associate Professor

Department of Accounting

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### EDUCATION

**Rutgers Business School, Rutgers University**  Newark, NJ

**Ph.D., Accounting,** (Minor in Finance). October 2013.

**Kellogg School of Management, Northwestern University** Evanston, IL

**Master of Management,** Majors in Accounting and Finance. May 1980

**Dartmouth College** Hanover, NH

**Bachelor of Arts,** Completed degree in three years. Major in English. May 1979

**RESEARCH INTERESTS**

Liquidity and Capital Markets, Pricing of Accounting Information, Market Anomaly, Market Efficiency, Corporate Governance, Banking Regulation and Accounting Regulation

**PUBLICATIONS**

“Evidence on Lack of Liquidity for Small Public Firms,” Journal of Business Valuation and Economic Loss Analysis, Volume 7, Issue 1, Pages –, ISSN (Online) 1932-9156, DOI: 10.1515/1932-9156.1111, June 2012

“Explaining the On-The-Run Puzzle with Corporate Bonds,” Pacific Basin Financial Markets and Policies (RPBFMP). Pol. 20, 1750008 (2017) [36 pages] https://doi.org/10.1142/S0219091517500084. Pol. 20, 1750008 (2017).

“Financial Misreporting Period and Investor Reaction to Securities Litigation.” Journal of Business and Behavioral Sciences, 28 (1): 3–12. (Amoah, N. Y., Anderson, A., Bonaparte, I. & Muzorewa, S., Spring 2016).

“Internal Control Material Weakness and Managerial Manipulation of Operational Activities”, Advances in Public Interest Accounting (July 2017), (Amoah, N., Bonaparte, I., Tang, A. and Anderson, A).

“Managerial Opportunism and Real Activities Manipulation: Evidence from Option Backdating Firms”, Review of Accounting and Finance (2017), <https://doi.org/10.1108/RAF-12-2014-0144>. (Amoah, N. Y., Anderson, A., Bonaparte, I. & Muzorewa, S.).

“Auditor Litigation and the Market and Legal Penalties on Client Firms,” Journal of Applied Accounting Research (JAAR-04-2018-0053). (2018) (Amoah, N. Y., Anderson, & A., Bonaparte)

“Corporate Bond Liquidity Value in Stress Scenarios: Implications for the Basel Accords,” Journal of Business and Accounting, Vol. 11.1; Fall 2018 (Anderson, A.J.)

**DISSERTATION**

Explaining the On-The-Run Effect: Implications for Financial Reporting, 2013.

*Dissertation chair: Dr. Michael Long*

## SUBMITTED PAPERS

*Corporate Bond Liquidity Value in Stress Scenarios: Implications for the Basel Accords* (sole authored), 2018

## WORKING PAPERS

*Explaining the Demise of Long-Term Capital Management*,(single authored), 2018

*Risk Management Effects on Management Opportunism: Evidence from South Africa*, (co-authored), 2018

*Skills Sets needed in New Accounting Graduates*, (co-authored), 2017

**PRESENTATIONS**

Presented paper, “Explaining the On-The-Run Puzzle” at the FMA, Financial Management Association Annual Meeting 2014, on October 17, 2014, in Nashville, TN

Presented paper, “Auditor Litigation and the Penalties on US Client Firms After the PSLRA” at the AAA Mid-Atlantic Meeting 2017, on March 16, 2017, in Arlington, VA

Presented paper, “Corporate Bond Liquidity Values in Stress Scenarios” at 2021 Washington Business Research Forum, on April 1, 2021, virtually in Washington, DC

**WORK EXPERIENCE**

Howard University School of Business (Fall 2013 – Present)

FINANCIAL ACCOUNTING (GRADUATE) GACC 500

This course presents a study of the basic concepts of accounting with an emphasis on the evaluation of transactions and the preparation and analysis of financial statements, including their use in the management planning and control process, investment evaluation, and credit analysis.

MANAGERIAL ACCOUNTING (GRADUATE) GACC 501

This course investigates of the uses of accounting data in planning economic and financial operation, performance evaluation and control; including budgeting, product costing, and computer applications and mathematical models in decision-making.

Corporate Financial Reporting (Graduate) macc 503

This course is designed to strengthen student’s ability to correctly interpret financial statements and their accompanying disclosures and use them to assess a company’s value. Emphasis will be placed on interpreting financial and business communications. This includes studying major corporate reports including the Annual Report, Form 10K, Form 8K and Form 10Q. Throughout the course we will discuss key financial statement analysis tools:

• ratio analysis (e.g., ROA, ROE, MB, and TIE)

• working capital

• asset management

• impact of debt on the capital structure

• commonly used valuation models

• impact of fixed and variable costs including their link to operating and financial leverage.

The course will be heavily weighted towards class discussion, analysis, and presentation.

XACC500–ACCOUNTING FOR EXECUTIVES

This course is taught online in which the Financial Accounting portion of this class presents a study of the basic concepts of accounting with an emphasis on the evaluation of transactions and the preparation and analysis of financial statements, including their use in the executive and management decision making.

And, the Management Accounting portion focuses on the investigation of the uses of accounting data in planning economic and financial operation, performance evaluation and control; including budgeting, product costing, and models in decision-making.

Rutgers Business School (Fall 2008 – Spring 2013)

Management Science and Information Systems

Production Operations Management Fall 2012

The objective of decision modeling is to develop mathematical models using Spring 2012

linear programs and applications in statistics to solve a variety of business Fall 2011

production and operations management problems. Applications are drawn from Spring 2011

manufacturing, transportation and distribution, marketing and finance.

Accounting and Information Systems

Intermediate Accounting II Summer 2011

Advanced application of accounting principles to the accounting and

reporting of asset, liability, and equity accounts.

Management Science and Information Systems

Business Research Methods Fall 2010

Translating a business problem into a research project: formulate hypotheses,

gather data, perform analysis using major statistical computer packages.

Accounting and Information Systems

Introduction to Financial Accounting Summer 2010

Theoretical structure of accounting and procedures necessary for effective Spring 2010

financial reporting. Included accounting cycle; asset, liability, and equity accounts.

Accounting and Information Systems

Applied Financial Accounting Fall 2009

Financial statement analysis course for finance majors. Techniques for examining

and interpreting financial statements to support business and investment decisions.

## NON-ACADEMIC WORK EXPERIENCE

# 2005-2007 Convertible Bond Broker/Trader Hapoalim Securities, New York, NY

Broker/dealer in high-yield convertible bond market.

**2002-2005 Convertible Bond Broker/Trader** Phoenix Securities, New City, NY

Started the convert trading operation and became the most profitable desk in the firm.

**2001-2002** **Convertible Bond Desk** Investec USA, New York, NY

Traded convertible bonds and underlying equities in hedged positions.

**1990-2001 Founder**/**Owner** Anderson Drapery Company, Paterson, NJ

Operated and financed a start-up window-treatment manufacturing business for the wholesale market. Developed the marketing plan, built workroom infrastructure and staffed the operation.

* 1. **Institutional Fixed-Income Research** W.R. Lazard, New York, NY

Institutional corporate bond analyst/salesman responsible for account acquisition and

recommendations on investment action.

**ATTENDED CONFERENCES**

Washington Business Research Forum, virtually in Washington, DC, April 2021

Deloitte Trueblood Seminar for Accounting Professors, Westlake, TX, February 2020

PCAOB and JAR Conference, Washington DC, October 2019

American Accounting Association Annual Meeting, Washington, DC, August 2018

PCAOB and JAR Conference, Washington DC, October 2017

KPMG Faculty Symposium, Philadelphia, PA, May 2017

Mid-Atlantic American Accounting Association Regional Meeting, Arlington, VA, March 2017 – *Presenter*

American Accounting Association Annual Meeting, New York, NY, August 2016

American Accounting Association Annual Meeting, Chicago, IL, August 2015

Financial Management Association Annual Meeting, Nashville, TN, October 2014 - *Presenter*

American Accounting Association Annual Meeting, Atlanta, GA, August 2014

American Accounting Association Annual Meeting, Anaheim, CA, August 2013

American Accounting Association Annual Meeting, Washington, DC, August 2012 - *Discussant*

American Accounting Association Annual Meeting, Denver, CO, August 2011

American Accounting Association Annual Meeting, New York, NY, August 2009

American Accounting Association Annual Meeting, Anaheim, CA, August 2008

American Accounting Association Annual Meeting, Chicago, IL, August 2007

**PROGRAMMING SKILLS**

R (Large Data Set and Statistical Analysis), SAS, SPSS,

#### LICENSES AND CERTIFICATIONS

Essex County New Jersey Substitute Teaching Certificate (current).

NASD Series 7, Series 63, and Series 55 Licenses (expired)

Cisco Certified Network Associate, CCNA (expired)

**REVIEWER**

 International Journal of Disclosure & Governance

**MEMBERSHIP**

American Accounting Association

Alpha Phi Alpha Fraternity, Inc.